FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ANDERSON RICHARD E</u>						2. Issuer Name and Ticker or Trading Symbol ACTIVE POWER INC [ACPW]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
						<u> </u>	1210		<u>ittiito</u> [,, ,			X	Directo	r		10% Ow	ner	
(Last)	Last) (First) (Middle) C/O ACTIVE POWER, INC.					3. Date of Earliest Transaction (Month/Day/Year) 05/15/2008									Officer below)	(give title		Other (s below)	pecify	
2128 W. BRAKER LANE, BK12						If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street) AUSTIN TX 78		78758		_									Line) X		led by Mor		rting Persor One Repor			
(City)	(S	tate)	(Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispose Code (Instr. 5)		Disposed	ties Acquir d Of (D) (Ins				es For ally (D) collowing (I) (: Direct C Indirect E str. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	,	Amount	(A) or (D) Pr		ce	Reported Transact (Instr. 3 a	tion(s)			Instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	te, Transa Code (5. Number of		6. Date Exercisa Expiration Date (Month/Day/Year			e and 7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4)		Derivativ Security		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Owner Form: Direct or Indi (I) (Ins	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		opiration	Title	Amor or Numl of Share	ber						
Stock Option (Right to Buy)	\$1.3	05/15/2008			A		15,000		(1)	05	5/15/2018	Common Stock	15,0	000	\$0	15,000)	D		

Explanation of Responses:

1. With continued service, all shares subject to the option will vest and become exercisable on 5/15/09.

/s/ John K. Penver (Attorneyin-Fact)

05/16/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.