

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Schedule 13G  
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1  
(b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2 (b)  
(Amendment No. \_\_\_\_\_)\*

Active Power, Inc.

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

00504W100

-----  
(CUSIP Number)

December 31, 2000

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following pages)

Page 1 of 15  
Exhibit Index on Page 13

-----  
CUSIP NO. 00504W100

13G

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Page 2 of 15

-----  
1 NAME OF REPORTING  
SS OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
Austin Ventures IV-A, L.P. ("AV IV-A")  
Tax ID Number:  
-----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)  (b)

-----  
3 SEC USE ONLY

-----  
4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

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NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER	883,644 shares, except that AV Partners IV, L.P. ("AVP IV"), the general partner of AV IV-A, may be deemed to have sole power to vote these shares, and Joseph C. Aragona ("Arogona"), Kenneth P. DeAngelis ("DeAngelis"), Jeffery C. Garvey ("Garvey) and William P. Wood ("Wood"), the general partners of AVP IV, may be deemed to have shared power to vote these shares.
	6	SHARED VOTING POWER	See response to row 5.
	7	SOLE DISPOSITIVE POWER	883,644 shares, except that AVP IV, the general partner of AV IV-A, may be deemed to have sole power to dispose of these shares, and Aragona, DeAngelis, Garvey and Wood, the general partners of AVP IV, may be deemed to have shared power to dispose of these shares.
	8	SHARED DISPOSITIVE POWER	See response to row 7.

-----

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

883,644

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

[ ]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

2.28%

12 TYPE OF REPORTING PERSON\*

PN

-----  
\* SEE INSTRUCTIONS BEFORE FILLING OUT!

1 NAME OF REPORTING  
 SS OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
 Austin Ventures IV-B, L.P. ("AV IV-B")  
 Tax ID Number:

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)  (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER  1,853,881 shares, except that AVP IV, the general partner of AV IV-B, may be deemed to have sole power to vote these shares, and Aragona, DeAngelis, Garvey and Wood, the general partners of AVP IV, may be deemed to have shared power to vote these shares.
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6 SHARED VOTING POWER

See response to row 5.

7 SOLE DISPOSITIVE POWER

1,853,881 shares, except that AVP IV, the  
general partner of AV IV-B, may be deemed to  
have sole power to dispose of these shares,  
and Aragona, DeAngelis, Garvey and Wood, the  
general partners of AVP IV, may be deemed to  
have shared power to dispose of these shares.

8 SHARED DISPOSITIVE POWER

See response to row 7.

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,853,881

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

4.78%

12 TYPE OF REPORTING PERSON\*

PN

\* SEE INSTRUCTIONS BEFORE FILLING OUT!

-----  
 1 NAME OF REPORTING  
 SS OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
 AV Partners IV, L.P. ("AVP IV")  
 Tax ID Number:  
 -----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
 (a) [ ] (b) [X]  
 -----

3 SEC USE ONLY  
 -----

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware  
 -----

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5 SOLE VOTING POWER  2,737,525 shares, of which 883,644 are directly owned by AV IV-A and 1,853,881 are directly owned by AV IV-B. AVP IV, the general partner of AV IV-A and AV IV-B, may be deemed to have sole power to vote these shares, and Aragona, DeAngelis, Garvey and Wood, the general partners of AVP IV, may be deemed to have shared power to vote these shares.
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-----  
 6 SHARED VOTING POWER  
 See response to row 5.  
 -----

7 SOLE DISPOSITIVE POWER  
  
 2,737,525 shares, of which 883,644 are  
 directly owned by AV IV-A and 1,853,881 are  
 directly owned by AV IV-B. AVP IV, the  
 general partner of AV IV-A and AV IV-B, may  
 be deemed to have sole power to dispose of  
 these shares, and Aragona, DeAngelis, Garvey  
 and Wood, the general partners of AVP IV, may  
 be deemed to have shared power to dispose of  
 these shares.  
 -----

8 SHARED DISPOSITIVE POWER  
 See response to row 7.  
 -----

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
 2,737,525  
 -----

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*  
 [ ]  
 -----

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
 7.05%  
 -----

12 TYPE OF REPORTING PERSON\*  
 PN  
 -----

\* SEE INSTRUCTIONS BEFORE FILLING OUT!

-----  
 1 NAME OF REPORTING  
 SS OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
 Joseph C. Aragona ("Aragona")  
 Tax ID Number:  
 -----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
 (a)  (b)

3 SEC USE ONLY  
 -----

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S. Citizen  
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NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER  0 shares
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-----  
 6 SHARED VOTING POWER  
  
 2,737,525 shares, of which 883,644 are directly owned by AV IV-A and 1,853,881 are directly owned by AV IV-B. Aragona is a general partner of AVP IV, the general partner of AV IV-A and AV IV-B, and may be deemed to have shared power to vote these shares.  
 -----

7 SOLE DISPOSITIVE POWER  
  
0 shares  
 -----

8 SHARED DISPOSITIVE POWER  
  
 2,737,525 shares, of which 883,644 are directly owned by AV IV-A and 1,853,881 are directly owned by AV IV-B. Aragona is a general partner of AVP IV, the general partner of AV IV-A and AV IV-B, and may be deemed to have shared power to dispose of these shares.  
 -----

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
  
2,737,525  
 -----

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
  
7.05%  
 -----

12 TYPE OF REPORTING PERSON\*  
  
IN  
 -----

\* SEE INSTRUCTIONS BEFORE FILLING OUT!

1 NAME OF REPORTING  
 SS OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
 Kenneth P. DeAngelis ("DeAngelis")  
 Tax ID Number:

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
 (a)  (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S. Citizen

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER  0 shares
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6 SHARED VOTING POWER  
  
 2,737,525 shares, of which 883,644 are directly owned by AV IV-A and 1,853,881 are directly owned by AV IV-B. DeAngelis is a general partner of AVP IV, the general partner of AV IV-A and AV IV-B, and may be deemed to have shared power to vote these shares.

7 SOLE DISPOSITIVE POWER  
  
0 shares

8 SHARED DISPOSITIVE POWER  
  
 2,737,525 shares, of which 883,644 are directly owned by AV IV-A and 1,853,881 are directly owned by AV IV-B. DeAngelis is a general partner of AVP IV, the general partner of AV IV-A and AV IV-B, and may be deemed to have shared power to dispose of these shares.

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
  
2,737,525

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
  
7.05%

12 TYPE OF REPORTING PERSON\*  
  
IN

\* SEE INSTRUCTIONS BEFORE FILLING OUT!

1 NAME OF REPORTING  
 SS OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
 Jeffery C. Garvey ("Garvey")  
 Tax ID Number:

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
 (a)  (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S. Citizen

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER  0 shares
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6 SHARED VOTING POWER  
  
 2,737,525 shares, of which 883,644 are directly owned by AV IV-A and 1,853,881 are directly owned by AV IV-B. Garvey is a general partner of AVP IV, the general partner of AV IV-A and AV IV-B, and may be deemed to have shared power to vote these shares.

7 SOLE DISPOSITIVE POWER  
  
0 shares

8 SHARED DISPOSITIVE POWER  
  
 2,737,525 shares, of which 883,644 are directly owned by AV IV-A and 1,853,881 are directly owned by AV IV-B. Garvey is a general partner of AVP IV, the general partner of AV IV-A and AV IV-B, and may be deemed to have shared power to dispose of these shares.

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
  
2,737,525

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
  
7.05%

12 TYPE OF REPORTING PERSON\*  
  
IN

\* SEE INSTRUCTIONS BEFORE FILLING OUT!

1 NAME OF REPORTING  
 SS OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
 William P. Wood ("Wood")  
 Tax ID Number:

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
 (a) [ ] (b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S. Citizen

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5 SOLE VOTING POWER  27,581 shares, of which 1,577 are directly owned by Wood and 26,004 shares are directly owned by Silverton Partners, L.P. ("Silverton"), a Texas limited partnership, and Wood, the sole general partner of Silverton, may be deemed to have sole power to vote these shares.
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6 SHARED VOTING POWER  2,737,525 shares, of which 883,644 are directly owned by AV IV-A and 1,853,881 are directly owned by AV IV-B. Wood is a general partner of AVP IV, the general partner of AV IV-A and AV IV-B, and may be deemed to have shared power to vote these shares.
---

7 SOLE DISPOSITIVE POWER  27,581 shares, of which 1,577 are directly owned by Wood and 26,004 shares are directly owned by Silverton, and Wood, the sole general partner of Silverton, may be deemed to have sole power to dispose of these shares.
--

8 SHARED DISPOSITIVE POWER  2,737,525 shares, of which 883,644 are directly owned by AV IV-A and 1,853,881 are directly owned by AV IV-B. Wood is a general partner of AVP IV, the general partner of AV IV-A and AV IV-B, and may be deemed to have shared power to dispose of these shares.
--

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
 2,765,106

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*  
 [ ]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
 7.12%

12 TYPE OF REPORTING PERSON\*  
 IN

\* SEE INSTRUCTIONS BEFORE FILLING OUT!

ITEM 1(A). NAME OF ISSUER

Active Power, Inc.

ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES

11525 Stonehollow Drive  
Suite 110  
Austin, TX 78758

ITEM 2(A). NAME OF PERSONS FILING

This Statement is filed by Austin Ventures IV-A, L.P., a Delaware limited partnership ("AV IV-A"), Austin Ventures IV-B, L.P., a Delaware limited partnership ("AV IV-B"), AV Partners IV, L.P., a Delaware limited partnership ("AVP IV"), Joseph C. Aragona ("Aragona"), Kenneth P. DeAngelis ("DeAngelis"), Jeffery C. Garvey ("Garvey) and William P. Wood ("Wood"), the general partners of AVP IV. The foregoing entities and individuals are collectively referred to as the "Reporting Persons."

AVP IV, the general partner of AV IV-A and AV IV-B, may be deemed to have sole power to vote and sole power to dispose of shares of the issuer directly owned by AV IV-A and AV IV-B. Aragona, DeAngelis, Garvey and Wood are general partners of AVP IV and may be deemed to have shared power to vote and shared power to dispose of shares of the issuer directly owned by AV IV-A and AV IV-B.

ITEM 2(B). ADDRESS OF PRINCIPAL OFFICE

The address for each of the Reporting Persons is:

Austin Ventures  
701 N. Brazos St., Suite 1400  
Austin, Texas 78701

ITEM 2(C) CITIZENSHIP

AV IV-A, AV IV-B and AVP IV, are Delaware limited partnerships Aragona, DeAngelis, Garvey and Wood are United States citizens.

ITEM 2(D) AND (E). TITLE OF CLASS OF SECURITIES AND CUSIP NUMBER

Common Stock  
CUSIP # 00504W100

ITEM 3. Not Applicable

ITEM 4. OWNERSHIP

The following information with respect to the ownership of the Common Stock of the issuer by the persons filing this Statement is provided as of December 31, 2000:

(a) Amount beneficially owned:

See Row 9 of cover page for each Reporting Person.

(b) Percent of Class:

See Row 11 of cover page for each Reporting Person.

(c) Number of shares as to which such person has:

- (i) Sole power to vote or to direct the vote:  
See Row 5 of cover page for each Reporting Person.
- (ii) Shared power to vote or to direct the vote:  
See Row 6 of cover page for each Reporting Person.
- (iii) Sole power to dispose or to direct the disposition of:  
See Row 7 of cover page for each Reporting Person.
- (iv) Shared power to dispose or to direct the disposition of:  
See Row 8 of cover page for each Reporting Person.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

Not applicable.

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Under certain circumstances set forth in the limited partnership agreements of AV IV-A, AV IV-B and AVP IV, the general and limited partners of each of such entities may be deemed to have the right to receive dividends from, or the proceeds from, the sale of shares of the issuer owned by each such entity of which they are a partner.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable

ITEM 10. CERTIFICATION.

Not applicable

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2001

AUSTIN VENTURES IV-A, L.P., a Delaware Limited Partnership

By: AV Partners IV, L.P., a Delaware Limited Partnership  
Its General Partner

By: /s/ Kenneth P. DeAngelis

-----  
Kenneth P. DeAngelis  
General Partner

AUSTIN VENTURES IV-B, L.P., a Delaware Limited Partnership

By: AV Partners IV, L.P., a Delaware Limited Partnership  
Its General Partner

By: /s/ Kenneth P. DeAngelis

-----  
Kenneth P. DeAngelis  
General Partner

AV PARTNERS IV, L.P., a Delaware Limited Partnership

By: /s/ Kenneth P. DeAngelis

-----  
Kenneth P. DeAngelis  
General Partner

JOSEPH C. ARAGONA

By: /s/ Joseph C. Aragona

-----  
Joseph C. Aragona

KENNETH P. DeANGELIS

By: /s/ Kenneth P. DeAngelis

-----  
Kenneth P. DeAngelis

JEFFERY C. GARVEY

By: /s/ Jeffery C. Garvey

-----  
Jeffery C. Garvey

WILLIAM P. WOOD

By: /s/ William P. Wood

-----  
William P. Wood

EXHIBIT INDEX

Exhibit	Found on Sequentially Numbered Page
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Exhibit A: Agreement of Joint Filing	14

EXHIBIT A

Agreement of Joint Filing

The undersigned hereby agree that a single Schedule 13G (or any amendment thereto) relating to the Common Stock of Active Power, Inc. shall be filed on behalf of each of the undersigned and that this Agreement shall be filed as an exhibit to such Schedule 13G.

Date: February 14, 2001

AV PARTNERS IV, L.P.,  
a Delaware Limited Partnership

By: /s/ Kenneth P. DeAngelis  
-----  
Kenneth P. DeAngelis, General Partner

AUSTIN VENTURES IV-A, L.P.,  
a Delaware Limited Partnership

By: AV Partners IV, L.P.,  
a Delaware Limited Partnership  
Its General Partner

By: /s/ Kenneth P. DeAngelis  
-----  
Kenneth P. DeAngelis, General Partner

AUSTIN VENTURES IV-B, L.P.,  
a Delaware Limited Partnership

By: AV Partners IV, L.P.,  
a Delaware Limited Partnership  
Its General Partner

By: /s/ Kenneth P. DeAngelis  
-----  
Kenneth P. DeAngelis, General Partner

By: /s/ Joseph C. Aragona  
-----  
Joseph C. Aragona

p

By: /s/ Kenneth P. DeAngelis

-----  
Kenneth P. DeAngelis

By: /s/ Jeffery C. Garvey

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Jeffery C. Garvey

By: /s/ William P. Wood

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William P. Wood