

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>Rubin Jason Peter</u>			2. Issuer Name and Ticker or Trading Symbol <u>ACTIVE POWER INC [ACPW]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) <u>VP of Manufacturing</u>			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>11/22/2007</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			
<u>2128 W. BRAKER LN., BK 12</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)						
(Street)	<u>AUSTIN</u>	<u>TX</u>	<u>78758</u>						
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/22/2006		M		4,688	A	\$1.18	4,688	D	
Common Stock	11/22/2006		M		3,938	A	\$1.22	8,626	D	
Common Stock	11/22/2006		S		600	D	\$2.77	8,026	D	
Common Stock	11/22/2006		S		850	D	\$2.76	7,176	D	
Common Stock	11/22/2006		S		2,600	D	\$2.75	4,576	D	
Common Stock	11/22/2006		S		100	D	\$2.74	4,476	D	
Common Stock	11/22/2006		S		300	D	\$2.73	4,176	D	
Common Stock	11/22/2006		S		900	D	\$2.72	3,276	D	
Common Stock	11/22/2006		S		3,276	D	\$2.71	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$1.18	11/22/2006		M		4,688		04/24/2003 ⁽¹⁾	04/24/2013	Common Stock	7,813	\$0	3,125	D	
Employee Stock Option (right to buy)	\$1.22	11/22/2006		M		3,938		02/12/2003 ⁽²⁾	02/12/2013	Common Stock	5,250	\$0	1,312	D	

Explanation of Responses:

- Options are immediately exercisable. As of November 22, 2006, 4,688 shares were vested. The remaining 3,125 shares vest in equal quarterly installments through April 24, 2007.
- Options are immediately exercisable. As of November 22, 2006, 3,938 shares were vested. The remaining 1,312 shares vest on February 12, 2007.

/s/ John Penver (Attorney-in-Fact) 11/27/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.