FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average but	rden									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

hours per response: 0.5

Name and Address of Reporting Person* Dubin Jacon Peters					Name and Ticker					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Rubin Jason Peter											Director	10% 0			
				2. Data of Favlingt Transpostion (Month/Day/Veer)							Officer (give title below)	Other below)	(specify)		
(Last) (First) (Middle) C/O ACTIVE POWER, INC.				3. Date of Earliest Transaction (Month/Day/Year) 02/18/2011							VP of Manufacturing				
2128 W. BRAKER LANE, BK12				If Amo	undmont Data of (Origin al	Cilod.	(Manth/Day/Va	C Indi	C. Individual as Iniat/Croup Filing (Charles - 1:					
(0, 1)				4. If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person				
(Street) AUSTIN TX 78758															
AUSTIN	IX									Form filed by More than One Reporting Person					
(City)	(State)	(Zip)									Person				
		Table I - No	n-Derivativ	ve Se	curities Acqu	iired.	Disr	osed of, o	r Bene	eficially	Owned				
					2A. Deemed	3. 4. Securities Acquired				5. Amount of	6. Ownership	7. Nature			
Date				Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		Disposed Of (5)			Securities Beneficially Owned Following	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership		
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
Common Stoo	ck		02/18/201)11		M		3,125	A	\$1.38	18,038	D			
Common Stoo	ck		02/18/201)11		M		1,312	A	\$1.49	19,350	D			
Common Stock 02/18)11		M		42,500	A	\$0.48	61,850	D			
Common Stoc	ck		02/18/201)11	<u> </u>	S		53,678	D	\$2.49	8,172	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

(e.g., puts, cans, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	umber vative urities uired or oosed O) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$1.38	02/18/2011		M			3,125	12/31/2007	04/24/2013	Common Stock	3,125	\$0	0	D	
Employee Stock Option (Right to Buy)	\$1.49	02/18/2011		М			1,312	12/31/2006	02/12/2013	Common Stock	1,312	\$0	0	D	
Employee Stock Option (Right to Buy)	\$0.48	02/18/2011		М			42,500	02/04/2011	02/04/2019	Common Stock	42,500	\$0	42,500	D	

Explanation of Responses:

Remarks:

/s/ John K. Penver

02/22/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).