FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|--|
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| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person Rubin Jason Peter | | | | | ACTIVE POWER INC [ACPW] | | | | | | | | neck all ap Dire | olicable) ctor | | 10% Ow | ner | |
|---|---|--------------------|---|---------------------|---|--|---|------|---|-------------------------------|---------------------------|--|--|--|---|---|--|--|
| (Last) (First) (Middle) 2128 W. BRAKER LN., BK 12 | | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/07/2007 | | | | | | | | X Officer (give title below) Other (specify below) VP of Manufacturing | | | |
| (Street) AUSTIN TX 78758 (City) (State) (Zip) | | | | | 4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Lin | Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Tak | le I - Noi | n-Deri | ivativ | e Se | curities | s Ac | quired, [| Disp | osed o | f, or Be | neficia | ly Own | ed | | | |
| Date | | | | nsactior h/Day/Y | action 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Disposed Code (Instr. 5) | | | ities Acquir d Of (D) (Ins | ed (A) or str. 3, 4 an | 5. Amount of Securities Beneficially Owned Follow Reported | | Form (D) o | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | (A) o (D) | Price | Trans | ection(s) 3 and 4) | | | (Instr. 4) |
| Common Stock 02/07/ | | | | | 07/200 | /2007 | | A | | 10,000 A | | \$0 | : | 10,000 | | D | | |
| | | - | Table II - | | | | | | uired, Di , options | | | | | Owned | l | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | e (Month/Day/Year) | 3A. Deeme Execution if if any (Month/Day | Date, | 4. Transa Code (8) | | of | | 6. Date Exercisa Expiration Date (Month/Day/Yea | | of Secur r) Underlyi | | g Security | 8. Price Derivativ Security (Instr. 5) | | re es ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisable | | xpiration ate | Title | Amount or Number of Shares | | | | | |
| Employee Stock Option (right to | \$2.29 | 02/07/2007 | | | A | | 30,000 | | (1) | 0: | 2/07/2017 | Common Stock | 30,000 | \$0 | 30,0 | 00 | D | |

Explanation of Responses:

1. With continued service, 25% of the option shares shall vest and become exercisable on 2/7/2008, and the balance shall vest and become exercisable in a series of twelve equal quarterly installments upon the completion of each additional quarter of service through 2/7/2011.

> /s/ John K. Penver (Attorneyin-Fact)

02/09/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.