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P10 HOLDINGS, INC.
PROXY FOR ANNUAL MEETING OF STOCKHOLDERS
TO BE HELD JUNE 28, 2021

The undersigned stockholder of P10 Holdings, Inc., a Delaware corporation (the “Company”), hereby appoints Robert Alpert as proxy to cast all votes, as designated below, which the undersigned stockholder is entitled to cast at the 2021 Annual Meeting of Stockholders to be held on Monday, June 28, 2021, at 9:00 a.m. (CDT) at the office building of the Company located at 4514 Cole Avenue, 3rd Floor, Dallas, Texas 75205, upon the following matters and any other matter as may properly come before the 2021 Annual Meeting of Stockholders or any adjournments thereof. The undersigned hereby also waives notice of the 2021 Annual Meeting of Stockholders.

(Continued and to be signed on the reverse side)

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ANNUAL MEETING OF STOCKHOLDERS OF
P10 HOLDINGS, INC.

June 28, 2021

Please sign, date and mail
your proxy card in the
envelope provided as soon
as possible.

↓ Please detach along perforated line and mail in the envelope provided. ↓

THE BOARD OF DIRECTORS RECOMMENDS A VOTE "FOR" THE ELECTION OF THE DIRECTOR .
PLEASE SIGN, DATE AND RETURN PROMPTLY IN THE ENCLOSED ENVELOPE. PLEASE MARK YOUR VOTE IN BLUE OR BLACK INK AS SHOWN HERE

1. Election of Director: Proposal to elect the nominee listed below to serve as director of the Company until the 2024 Annual Meeting of Stockholders and until his successor has been elected and qualified.

FOR THE NOMINEE, ROBERT ALPERT

WITHHOLD AUTHORITY
FOR THE NOMINEE

In their discretion, the proxies are authorized to vote upon such other business as may properly come before the Annual Meeting. This proxy when properly executed will be voted as directed herein by the undersigned shareholder. **If no direction is made, this proxy will be voted FOR THE NOMINEE in Proposal 1.**

To change the address on your account, please check the box at right and indicate your new address in the address space above. Please note that changes to the registered name(s) on the account may not be submitted via this method.

Signature of Stockholder

Date:

Signature of Stockholder

Date:

Note: Please sign exactly as your name or names appear on this Proxy. When shares are held jointly, each holder should sign. When signing as executor, administrator, attorney, trustee or guardian, please give full title as such. If the signer is a corporation, please sign full corporate name by duly authorized officer, giving full title as such. If signer is a partnership, please sign in partnership name by authorized person.