FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol ACTIVE POWER INC [ACPW]								Relationship of Reporting Person(s) to Issuer (Check all applicable)					
ALMGREN AKE						<u> </u>	<u> </u>		ICII (C	1101	1			X Direc	tor		10% Ow	ner	
(Last)	(Last) (First) (Middle) C/O ACTIVE POWER					3. Date of Earliest Transaction (Month/Day/Year) 05/12/2011									er (give title /)		Other (s below)	pecify	
21228 W. BRAKER LANE, BK12						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
(Street) AUSTIN TX		X	78758		-								Lir	X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(St	tate)	(Zip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Trans: Date (Month/L					ear) i	Execution if any	A. Deemed xecution Date, any Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ities Acquired (A) or d Of (D) (Instr. 3, 4 ar		Benefi Owned	ies ially Following	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code V	Ar	mount	(A) or (D)	Price	Report Transa (Instr.	ion(s)					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate,	Code (Ins				6. Date Exer Expiration D (Month/Day/\)	ate	of Secu ar) Underly		g Security	8. Price of Derivativ Security (Instr. 5)		e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable	Expir Date	ration	Title	Amount or Number of Shares						
Stock Option (Right to Buy)	\$2.44	05/12/2011			A		30,000		(1)	05/12	2/2021	Common Stock	30,000	\$0	30,00	0	D		

Explanation of Responses:

1. With continued service, all shares subject to the option will vest and become exercisable on 5/12/2012.

Remarks:

/s/ John K. Penver

05/13/2011

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.