



October 5, 2017

P10 Industries Announces Acquisition and Board Changes

P10 Industries, Inc. (OTC: PIOE, or "P10") has closed on the acquisition of RCP Advisors 2, LLC, and entered into a purchase agreement to acquire RCP Advisors 3, LLC, in January 2018 (collectively, "RCP Advisors"). RCP Advisors is a leading sponsor of private equity funds-of-funds, secondary funds, and co-investment funds. Additionally, the Firm provides advisory and research services. Since its founding nearly two decades ago, RCP Advisors has raised approximately \$6 billion of committed capital and maintains one of the largest internal teams dedicated to North American lower middle market buyouts.

RCP Advisors has received 44,171,233 newly issued shares of P10 (representing approximately 49% of P10 outstanding shares), alongside cash and seller notes.

RCP Advisors will operate as a wholly owned subsidiary of P10 and will continue to be managed by its existing team.

Board and Management Changes:

"We are excited to announce the acquisition of RCP Advisors, further building on our commitment to create shareholder value over time", said Mark A. Ascolese CEO of P10 Industries. "As P10 embarks on its next phase of growth, I am excited to hand over the CEO duties to Robert H. Alpert and C. Clark Webb."

Alongside the acquisition, Board Members Mark A. Ascolese and Daryl Dulaney are stepping down, replaced by Co-Founders and Managing Partners of RCP Advisors, William "Fritz" Souder and Jeff Gehl.

"We cannot thank Mark and Daryl enough for their leadership, vision, and commitment to creating long-term shareholder value," said Co-CEOs Robert H. Alpert and C. Clark Webb. "Mark and Daryl have been integral to this process, and we wish them continued success in their future endeavors."