FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

gton, D.C. 20549	
gion, D.C. 20049	OMB APPROVAL
	OND AFFROVAL

STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP

OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

	ons may contir ion 1(b).	nue. See		Filed	or Section 30(h) of the Investment Company Act of 1934							4		hours	per resp	0.5		
L. Name and Address of Reporting Person*  Brown Lisa M  (Last) (First) (Middle)  C/O ACTIVE POWER, INC.  2128 W. BRAKER LANE, BK12					2. Issuer Name and Ticker or Trading Symbol ACTIVE POWER INC [ ACPW ]  3. Date of Earliest Transaction (Month/Day/Year) 02/24/2011								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title Other (specify below)  VP of Marketing & Sales Ops					
(Street) AUSTIN (City)		X State)	78758 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Indi Line) X	Form file	al or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Ta	able I - Non	-Deriva	ative S	ecurities Acq	uired	, Disp	osed of	f, or	Bene	ficially	Owned					
Date				2. Transa Date (Month/D		2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		Amount (A) or D				l and 5) Securities Beneficially Owned Follo Reported Transaction		Form: D (D) or In (I) (Instr.		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Toble II F	)orivet	ivo Cod	urition Angu					(D)		(Instr. 3 and	i 4)				
						curities Acqu Is, warrants,	,		,			•	wiied					
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date, Trecurity or Exercise (Month/Day/Year) if any		Code	nsaction le (Instr.	Expiration Date (Month/Day/Year)			7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4)		ecurity	8. Price of Derivative Security (Instr. 5) Securition Owned Followin Reporte		e es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)			

## **Explanation of Responses:**

\$0.79

- 1. On February 25, 2010, the reporting person was granted an option to purchase shares of common stock, 157,500 of which option shares became eligible for vesting on February 24, 2011 upon Active Power's satisfaction of certain performance criteria for the fiscal year ending December 31, 2010.
- 2. With continued service, the number of option shares eligible for vesting shall vest as follows: (i) 50% on the first anniversary of the date of grant, (ii) 25% on the second anniversary of the date of grant, and (iii) 25% on the third anniversary of the date of grant.

Date

(2)

(D)

## Remarks:

Employee Stock

Option

(right to buy)

/s/ John K. Penver

Expiration Date

02/25/2010

Title

Commo

Stock

02/24/2011

Transaction(s)

157,500

D

(Instr. 4)

\*\* Signature of Reporting Person

Amount

Number

157,500

\$<mark>0</mark>

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

02/24/2011

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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(A)

157,500(1)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.